



Press release Düsseldorf, October 19th, 2023

Kiepe Electric: Christoph Wede is the new Director Global Sales E-Mobility and Business Development

- Christoph Wede was appointed Director Global Sales E-Mobility and Business Development at Kiepe Electric from 1st August 2023 and is to expand the E-Mobility business segment
- Alexander Ketterl: "With Christoph Wede, a very competent and industryexperienced manager is enthusiastic about our goals and products in the field of E-Mobility."

Düsseldorf, October 19th, 2023 – Since 1 August 2023, Christoph Wede has been appointed the new Director Global Sales E-Mobility and Business Development at Kiepe Electric GmbH, Düsseldorf. With his expertise, the company plans to strengthen sales, consulting and innovation in its core business of e-mobility, especially for electric buses and commercial vehicles.

Commercial vehicles in general and the diverse design possibilities of electric mobility solutions have always fascinated Christoph Wede. His extensive expertise in the commercial vehicle and bus business stems from many years of sales and management experience at Daimler AG, Volkswagen Retail Group Deutschland (VGRD) and IVECO Magirus AG. Wede gained great expertise in the field of e-mobility at Quantron AG, among others, as Sales Manager Truck & Bus.

Experienced in the electrification of various commercial vehicle types, Christoph Wede is responsible for Kiepe Electric's entire global e-mobility business. This includes the task of the expansion of the e-mobility area with customized solutions in the areas of In Motion Charging (IMC®) and High Power Charging (HPC) vehicles as well as charging solutions. In addition to the successful system platform in the area of IMC trolleybuses, the system and product business for electric buses with high-voltage charging technology is to be expanded. Recently, the first electric bus with the new eBus HPC platform celebrated its premiere for the transport operator Île-de-France Mobilités. In addition, Kiepe Electric has entered the market for special charging stations and this business is now to be driven forward. The new division manager Wede is looking forward to these forthcoming tasks: "Customer-oriented e-mobility solutions for the bus and commercial vehicle market are an important part of the mobility turnaround. I would like to actively shape this transformation of our customers from established technology to energy-efficient and low-emission transport with the Kiepe Electric team."

Alexander Ketterl, Managing Director at Kiepe Electric, believes that the e-mobility business unit is well positioned: "With Christoph Wede, a very competent and industry-experienced manager is enthusiastic about our goals and products in the field of e-mobility. I am pleased that Mr. Wede wishes to follow this path of technical and entrepreneurial progress with Kiepe Electric."

Caption: Christoph Wede is the new Director Global Sales E-Mobility and Business Development at Kiepe Electric since 01.08.2023. © Kiepe Electric/Ingo Wölk

Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market leader for braking systems and a leading provider of other systems for rail and commercial vehicles. Knorr-Bremse's





products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. Some 32,600 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2022, Knorr-Bremse's two divisions together generated global revenues of EUR 7.1 billion. For more than 115 years, the company has been the industry innovator, driving developments in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: Urbanization, Sustainability, Digitalization and Mobility.

Knorr-Bremse subsidiary **Kiepe Electric**, based in Düsseldorf, Germany, is a globally active supplier of electrical systems to the world's leading rail vehicle and bus manufacturers. The company offers efficient solutions and ecologically sustainable concepts for low-emission public transportation, including eco-friendly electrical equipment for light rail vehicles, metros, regional rail networks and electric buses fitted with In Motion Charging (IMC) and High Power Charging (HPC) systems.

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